

PROPERTY RESERVE WORK SHEET

Name _____ Case Number _____ Month _____

I. NONEXEMPT OTHER REAL PROPERTY (ORP)		II. PROPERTY RESERVE: USE REVERSE TO ITEMIZE OR TO PROVIDE DETAILS			
A. Determine market value and encumbrances of ORP on reverse, and list in 1 and 2. Note: If ORP owned jointly with persons not in MFBU, list only the share of market value and encumbrances of persons in MFBU.		1. Excess value ORP a. Enter from Col. I, line C1 b. Enter from Col. I, line C5 c. Line 1a—1b			
1. Market Value per Section 50412	\$	2. Notes, mortgages, deeds of trust NOT from the sale of real property owned by MFBU member		\$	
2. Encumbrances per Section 50413	\$	3. Liquid assets [money, checking/savings accounts, stocks, bonds, etc. (other than for business)]		\$	
3. Net Market Value (line 1 minus line 2)	\$	4. CSV of nonexempt life insurance		\$	
4. Life Estate (determine value per Section 50442 and procedure 9A)	\$	5. Burial plots, vaults, or crypts not for family use and not exempt as ORP		\$	
5. Net Market Value of notes, mortgages, deeds of trust from sale of real property owned by MFBU member	\$	6. Value of designated burial funds in excess of \$1,500		\$	
6. Total net ORP (add lines 3, 4, and 5) Enter in Column I, line C1	\$	7. Nonbusiness vehicles, boats, vans, or trailers; other than one exempt for transportation			
B. INCOME FROM NONEXEMPT ORP		Item	Market Value e.g., DMV license fee x 50 or appraised value		Encumbrance
1. Rental Income <input type="checkbox"/> Monthly <input type="checkbox"/> Yearly, if yes, \$ _____ ÷ 12					
2. Upkeep and Repair					
a. \$ _____ (from B1) x .15				\$	
b. + \$4.17				\$	
c. Line a + b				\$	
d. Actual upkeep and repair				\$	
e. Greater of line 2c or 2d				\$	
3. Interest <input type="checkbox"/> Monthly <input type="checkbox"/> Yearly, if yes, \$ _____ ÷ 12		8. Jewelry, not exempt and valued over \$100		\$	
4. Taxes and Assessments <input type="checkbox"/> Monthly <input type="checkbox"/> Yearly, if yes, \$ _____ ÷ 12		9. Other countable property		\$	
5. Utilities <input type="checkbox"/> Monthly <input type="checkbox"/> Yearly, if yes, \$ _____ ÷ 12		10. Subtotal property reserve (add lines 1 through 9)		\$	
6. Insurance <input type="checkbox"/> Monthly <input type="checkbox"/> Yearly, if yes, \$ _____ ÷ 12		11. Long-term care insurance exemption (benefits paid)		-\$	
7. Total expenses (add lines 2e through 6)		12. Community spouse resource allowance		-\$	
8. Net rental income (line 1 minus line 7) (Enter on MC 176 M Column I or II)		13. Amount equal to Japanese Reparation Payment		-\$	
9. Income from ORP other than rental income (Section 50508) (Enter on MC 176 M, Column I or II)		14. Total property reserve (line 10 minus 11, 12, and 13)		\$	
10. Total income from ORP (line 8 plus line 9)		15. Number of persons in MFBU _____ Property limit for MFBU		\$	
C. UTILIZATION—NONEXEMPT ORP		16. Is line 15 greater than or equal to line 14? <input type="checkbox"/> Yes—property eligible <input type="checkbox"/> No—excess property—ineligible Explain property requirements. * If "NO," complete Sneeade Screening below			
1. Total Net Market Value of ORP (from Col. 1, line A6)		III. SNEEDE: PROPERTY SCREENING			
2. 6% per year utilization requirement		If excess property and MFBU includes child(ren) complete the following:			
3. Income needed \$		DOES THE MFBU INCLUDE:		YES NO	
4. a. Is B10 greater than C3? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, utilization met. If no, recompute rental income with actual upkeep and repair, if lower.		1. A stepparent with property?		<input type="checkbox"/> <input type="checkbox"/>	
b. Is B10 now greater than or equal to C3? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, utilization met.		2. An unmarried couple with mutual child(ren)?		<input type="checkbox"/> <input type="checkbox"/>	
c. If still no, is utilization period implemented? <input type="checkbox"/> Yes <input type="checkbox"/> No		3. A child with own nonexempt property?		<input type="checkbox"/> <input type="checkbox"/>	
5. Exemption: If 4a, b, or c is yes, enter lesser of \$6,000 or line C1. Otherwise, enter Ø.		4. A nonparent caretaker relative in the same MFBU with the child(ren) for whom care is provided and the caretaker wants Medi-Cal?		<input type="checkbox"/> <input type="checkbox"/>	
		* If "NO" to all of the above, stop here. * If "YES" to any of the above and: (1) the MFBU includes a parent, complete MC175-2, MC175-3P, and MC175-4. (2) the MFBU does not include a parent, complete MC175-3P and MC175-4.			
Eligibility Worker Signature		Worker Number		Computation Date	
				County Use	

PROPERTY RESERVE WORK SHEET—SECTION 1931(b) PROGRAM

Name _____ Case Number _____ Month _____

A. NONEXEMPT OTHER REAL PROPERTY (ORP) Determine market value and encumbrances of nonexempt ORP in county use section and list in 1 and 2. Note: If nonexempt ORP owned jointly with persons not in the MFBU, list only the share of market value and encumbrances of persons in the MFBU.	COUNTY USE SECTION
1. Market Value per Section 50412	\$
2. Encumbrances per Section 50413	—\$
3. Net Market Value (line 1 minus line 2)	\$
4. Life Estate (determine value per Section 50442 and procedure 9A)	\$
5. Total net nonexempt ORP (add lines 3 and 4)—Enter in B.1.	\$
B. PROPERTY RESERVE	
1. Total net nonexempt ORP from A.5.	\$
2. Notes, mortgages, deeds of trust owned by MFBU member and not producing income	\$
3. Nonbusiness liquid assets (money, checking/savings, stocks, bonds)	\$
4. IRAs and accessible KEOGHs	\$
5. Burial plots, vaults, or crypts (not for family use)	\$
6. Excess revocable designated burial funds (over \$1500)	\$
7. Nonexempt vehicles, boats, vans, trailers, etc. (list items and amounts from MC 176 P-V)	\$
	\$
	\$
	\$
8. Other countable property (list items)	\$
	\$
	\$
	\$
9. Subtotal property reserve (add lines 1 through 8)	\$
10. Long-term care insurance exemption (benefits paid)	—\$
11. Amount equal to Japanese Reparation Payment	—\$
12. Total property reserve (line 9 minus lines 10 and 11)	\$
13. Property limit for MFBU Number of persons in MFBU _____	\$
14. Is line 13 greater than or equal to line 12? <input type="checkbox"/> Yes—property eligible <input type="checkbox"/> No—property ineligible (see below) <input type="checkbox"/> Did you explain spenddown options to ensure the ability to get TMC later? <input type="checkbox"/> Did you do the <i>Sneed</i> Screen? (See other side.) <input type="checkbox"/> If not eligible for the Section 1931(b) program, determine eligibility for the AFDC-MN program.	